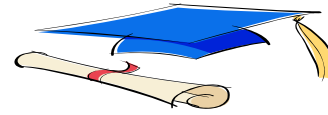




KIA MOTORS FINANCE COMPANY

PO BOX 20825 - Fountain Valley, CA 92728-0825  
No: 2008-143 Effective: June 5, 2008



## KMFC College Graduate Program Rules

### Customer Eligibility

- Eligible students must be within six (6) months of graduation or up to twenty-four (24) months after graduation of an accredited four-year college or university, nursing school, and accredited two-year college, or an accredited masters or doctorate program in the United States.
- Must be currently employed or have verifiable proof of employment to begin within 90 days of approval and meet minimum income and payment-to-income requirements.

### KMFC College Graduate Program Parameters

- ✧ Eligible Vehicles - New and untitled 2009 and 2008 Model Year Kia vehicles, including demonstrators with less than 6,000 miles.
- ✧ Eligible Programs - All KMFC special and standard retail installment programs except balloon are available in conjunction with this program.
- ✧ KMFC Rebate - \$400 KMFC College Graduate Rebate is available with all new Kia Vehicles ***and only if*** the customer is financing with KMFC using the College Graduate Program. The \$400 KMFC rebate must be applied as a down payment and listed on the retail installment contract in the "Itemization of Amount Financed" section as a manufacturer's rebate. This KMFC College Graduate Rebate is in ***addition*** to KMA rebates. KMFC \$400 rebate will be paid to the dealer monthly by KMFC.
- ✧ Down Payment - No down payment required.
- ✧ Term - Up to 60 months.
- ✧ 90 Days to First Payment - First monthly payment will be due up to 90 days from the contract date, subsequent payments will be made on the monthly due date. Interest is assessed from contract date. 90 Days to First Payment is not available in the states of Connecticut or Pennsylvania.
- ✧ Rate/Advance - Applications will be approved at a minimum tier 4 rate and standard advance level.
- ✧ Rate Participation - Standard Programs 2.00% over buy rate or standard/special flats apply if contract written at the buy rate.

### Credit Requirements:

- ✓ No adverse credit history. No bankruptcies, foreclosures, repossessions, collection accounts, charge-offs, tax liens, judgments, or any other delinquent credit.
- ✓ Payment to Applicant's gross income from the primary job cannot exceed 20%
- ✓ Gross monthly income **from the Applicant's primary job** - Must be greater than or equal to \$2,000 per month

### Special Instructions:

- ✧ Credit Application - Please indicate "**College Grad**" on the top right corner of each application.
- ✧ DealerTrack - Please select "**College Graduate**" in Program Code Field in order to receive proper program approval.
- ✧ Required Documentation:
  - ✓ Copy of KMFC approval indicating approval is for KMFC College Graduate Program.
  - ✓ Signed KMFC Consent to Release of Enrollment & Degree Information.
  - ✓ Vehicle Factory Invoice.
  - ✓ Copy of valid KMFC Contract.
  - ✓ Proof of Collision Insurance is required.
  - ✓ Current YTD proof of income OR verifiable proof of employment to begin within 90 days of approval.
  - ✓ Copy of the graduate's diploma or letter from the college or university registrar's office including the date and type of the degree.
  - ✓ All documentation must be included in the documentation package and sent to KMFC's Funding Department prior to contract funding.
  - ✓ KMFC reserves the right to return any contract on which program requirements (including degree) cannot be verified.

**Rebate will not be paid if application is not submitted as college graduate program in DealerTrack or CreditDrive and proper documentation is not submitted prior to funding.**